

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

The Board will meet in a hybrid capacity on **Friday, July 25, 2025, at 12:46pm.**

In Person: 100 Maryland Avenue, 6th Floor, Potomac River Conference Room, Rockville, MD 20850

Virtual: <https://us02web.zoom.us/j/2466422453> Password: MCERP

or

to attend via telephone dial 1-301-715-8592 and enter the following Meeting ID: 246 642 2453

Friday, July 25, 2025

OPEN SESSION

P R E L I M I N A R Y A G E N D A

Note: The BIT will meet jointly with the CRHBT before the call to order for the Executive Director Update - status of lease, buildout of space, and expenses incurred to date.

12:46pm	CALL TO ORDER	Coveyou
12:47pm	1. Action: Roll Call and Introduction of New Members	Coveyou
12:48pm	2. Action: Approval of Consent Agenda Items 2-A. Approval of Agenda 2-B. Approval of Minutes – May 2, 2025 2-C. CAO Quarterly Report – March 31, 2025 2-D. Quarterly Budget vs. Actual – March 31, 2025 2-E. Workplan	Coveyou
12:53pm	3. Action: PROPOSED CLOSED SESSION for the purpose of discussing the investment of public funds pursuant to Maryland Code, General Provisions Article, Section 3-305(b)(1)	Coveyou
1:36pm	4. Discussion: MOU's between the Board and the CAO and the Board and OCA	Coveyou
2:36pm	5. Action: Approval of Emerging Managers Transmittal	Arbaugh
2:41pm	6. Action: Annual Report to Council – Sudan	Merrill
2:46pm	7. Action: Election of Chair (election of officers)	Coveyou
2:51pm	ADJOURN	Coveyou